Disclaimer: This document is a translation of the Japanese original. The Japanese original has been disclosed in Japan in accordance with Japanese accounting standards and the Financial Instruments and Exchange Act. This document does not contain or constitute any guarantee and the Company will not compensate any losses and/or damage stemming from actions taken based on this document. In the case that there is any discrepancy between the Japanese original and this document, the Japanese original is assumed to be correct.

Summary of Financial Statements for the Third Quarter of Fiscal 2015 [Japanese Standards]

January 29, 2015

Listed Company Name:	Nisshin Seifun Group Inc.	Registered on Tokyo Stock Exchange	
Code:	2002	URL:	http://www.nisshin.com
Representative:	Hiroshi Oeda, Representative Director and President		
Contact:	Yukio Tsujitake, General Manager, Public Communications Department (General Administration Division) Tel.: +81-3-5282-6650		

Date to submit the Quarterly Securities Report: February 12, 2015
Date to start distributing dividends: —
Supplementary documents for this summary of financial statements: Yes
Results briefing for financial results: None

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Third Quarter of Fiscal 2015 (April 1, 2014 to December 31, 2014)

(1) Consolidated Business Results

(The percentages indicate the rates of increase or decrease compared with the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First nine months of Fiscal 2015	387,500	4.7	15,759	(11.5)	20,003	(2.6)	13,098	6.5
First nine months of Fiscal 2014	369,992	8.1	17,803	3.8	20,528	3.6	12,300	2.5

(Note) Comprehensive income: First nine months of Fiscal 2015 ¥27,998 million (up 41.5%)
First nine months of Fiscal 2014 ¥19,793 million (up 94.6%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
First nine months of Fiscal 2015	43.52	43.49
First nine months of Fiscal 2014	40.91	40.89

(Note) On October 1, 2013, the Company conducted a 1.1-for-1 stock split of shares of common stock. The Company also conducted a 1.1-for-1 stock split of shares of common stock on October 1, 2014. Net income per share and fully diluted net income per share are calculated by deeming stock splits to have occurred at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
December 31, 2014	512,394	355,632	67.3
March 31, 2014	471,039	334,092	68.9

(Reference) Equity capital: December 31, 2014: ¥344,675 million March 31, 2014: ¥324,775 million

2. Dividends

	Dividend per share				
	1Q End	2Q End	3Q End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2014	—	10.00	—	10.00	—
Fiscal 2015	—	10.00	—		
Fiscal 2015 (forecast)				10.00	—

(Note) Revision to the latest forecast of dividends: None
On October 1, 2013, the Company conducted a 1.1-for-1 stock split of shares of common stock. The figure listed for the cash dividend at the end of the interim period for the fiscal year ended March 31, 2014, is the figure prior to the stock split.
The Company also conducted a 1.1-for-1 stock split of shares of common stock on October 1, 2014. For the fiscal year ending March 31, 2015, the year-end dividend forecast will undergo an actual increase since there is no adjustment to the dividend per share in line with the stock split.

3. Forecast of Consolidated Business Results for the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(The percentages indicate the rates of increase or decrease compared with the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	530,000	6.9	20,000	(10.2)	24,000	(6.2)	15,200	0.7	50.51

(Note) Revision to the latest forecast of business results: None
On October 1, 2014, the Company conducted a 1.1-for-1 stock split of shares of common stock. Consequently, net income per share under the forecast of consolidated business results is calculated based on the number of shares issued and outstanding (excluding treasury shares) following the stock split.

* Notes

(1) Changes in important subsidiaries during the period under review (changes in specified subsidiaries involving a change in the scope of consolidation): Yes

New: 1 company Nisshin Seifun Turkey Makarna Ve Gida Sanayi Ve Ticaret A.S.

Excluded: —

Note: For details, please refer to "Matters Concerning Summary Information (Notes)" on page 6 of the Attachment.

(2) Adoption of special accounting treatment for preparing quarterly consolidated financial statements: Yes

Note: For details, please refer to "Matters Concerning Summary Information (Notes)" on page 6 of the Attachment.

(3) Changes in accounting policies, changes in accounting estimates and revisions restated

1) Changes in accounting policies associated with the revisions of accounting standards, etc.: Yes
2) Changes in accounting policies other than the above: None
3) Changes in accounting estimates: None
4) Revisions restated: None

Note: For details, please refer to "Matters Concerning Summary Information (Notes)" on page 6 of the Attachment.

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding (including treasury shares)	As of December 31, 2014	304,357,891	As of March 31, 2014	304,357,891
2) Number of treasury shares	As of December 31, 2014	3,266,056	As of March 31, 2014	3,590,768
3) Average number of shares outstanding	First nine months of Fiscal 2015	300,942,052	First nine months of Fiscal 2014	300,686,069

Note: On October 1, 2013, the Company conducted a 1.1-for-1 stock split of shares of common stock. The Company also conducted a 1.1-for-1 stock split of shares of common stock on October 1, 2014. Number of shares issued and outstanding (common stock) is calculated as if the stock split occurred at the beginning of the previous consolidated fiscal year.

* Status of execution of the quarterly review of financial statements

Because this Summary of Financial Statements is not subject to the review of quarterly financial statements under the Financial Instruments and Exchange Act, the procedures for said review are not completed at the time of disclosing this summary.

* Statement regarding the proper use of financial forecasts and other special remarks

The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related business policies will actually be realized. For details of assumptions for financial forecasts and other related matters, please refer to "Forecast of Consolidated Business Results and Other Forward-looking Information" on page 5 of the Attachment.

Contents of the Attachment

1. Qualitative Information for the Period under Review

(1) Business Performance

[Overview of the Period under Review]

During the first nine months of the fiscal year ending March 31, 2015, the Japanese economy took modest steps toward recovery, reflecting beneficial effects from government-backed economic policies, coupled with improvements in corporate performance, the country's employment landscape, and other factors. Nevertheless, the environment surrounding the Company remained adverse, the result mainly of weak consumer spending following an increase in the consumption tax rate, the yen's further depreciation due to additional financial deregulation by the Bank of Japan, and high prices for imported raw materials. Under these conditions, the Company moved ahead with measures outlined in "NNI-120, Speed, Growth and Expansion," a medium-term management plan which positions top-line (net sales) and overseas business expansion as priority strategies. The Company took steps to aggressively launch and expand sales of new products in each business area in a bid to energize markets, and worked to strengthen its business structure both domestically and abroad. In Japan, we moved to reinforce our cost competitiveness on a companywide basis, and made strides in consolidating production in the Flour Milling Segment at large-scale plants located near ports. In the Processed Food Segment, we moved forward with construction of a new frozen food production site that will bolster our production and supply framework for the growth market of frozen pasta. In the overseas business, steady progress was made in several key initiatives, among them the acquisition of four U.S. flour milling plants, the start of full-scale operations at a production plant in Vietnam for cooked and processed foods, and the construction of a pasta production site in Turkey.

As a result, consolidated net sales for the first nine months of the fiscal year ending March 31, 2015, increased 4.7% year on year to ¥387,500 million, mainly due to a top expansion in the overseas business and sales growth domestically and abroad. In terms of profits, operating income was ¥15,759 million, down 11.5% year on year. Ordinary income decreased by 2.6% to ¥20,003 million, and net income increased by 6.5% to ¥13,098 million. The performance in profits largely reflected measures to reduce costs companywide, offset partially by rising costs for raw materials, higher sales expansion costs, and higher depreciation expenses for the flour milling plant in Fukuoka.

On October 1, 2014, the Company conducted a 1.1-for-1 stock split of shares of common stock. For the fiscal year ending March 31, 2015, the year-end dividend forecast will undergo an actual increase since there is no adjustment to the dividend per share in line with the stock split.

[Business Overview by Segment]

1) Flour Milling Segment

In the flour milling business, shipments of commercial wheat flour in Japan rose year on year. This growth was the result of progress in attracting new customers thanks to aggressive sales expansion measures, and came despite the impact of demand volatility triggered by a higher consumption tax rate.

From the perspectives of production and distribution, we continued to carry out measures to enhance productivity and reduce fixed and other costs. In tandem, we are moving ahead with efforts to bolster cost competitiveness by concentrating production at large-scale plants located near ports in Japan. In the Kyushu region, such concentration of production has been completed with full-scale operations underway at the Fukuoka Plant near Hakata Bay in May 2014, taking over production formerly conducted by the inland Chikugo and Tosu plants prior to their closure. In the Chubu region, construction work on the addition of a new production line at the Chita Plant, scheduled to start operations in May 2015, is progressing smoothly. In the Kansai region, construction continues to increase holding capacity by 25% at a wheat silo operated by Hanshin Silo Co., Ltd., located adjacent to the Higashinada Plant, with operations slated to commence in April 2015. Furthermore, for the Kanto region, the decision was made to increase wheat silo capacity at the Tsurumi Plant, scheduled to begin operating in June 2016, by 25%.

The price of bran, a byproduct of the milling process, was weaker throughout the period.

In the overseas business, U.S. subsidiary Miller Milling Company, LLC acquired four flour milling plants in the United States in May 2014, giving it a network of six production sites and propelling it into the position of fourth largest flour milling company in the country. Together with operations in New Zealand, Canada, and Thailand, this move has expanded the proportion of overseas production capacity in the Flour Milling Segment to roughly 50%.

As a result, net sales of the Flour Milling Segment increased 12.2% from the same period of the previous fiscal year to ¥174,084 million. Operating income, meanwhile, fell 22.7% to ¥6,431 million, primarily due to an increase in costs related to sales expansion efforts in Japan and higher depreciation expenses for the Fukuoka Plant, which offset contributions from overseas subsidiaries.

2) Processed Food Segment

In the processed food business, for household-use products, we leveraged the Company’s proprietary technology to launch new products to address needs arising from an increase in eating alone and demand for meals that are easy to prepare. In parallel, we developed sales promotion measures and pursued other initiatives designed to stimulate consumption of new and existing products.

In commercial-use products, we launched new products tailored to customer needs and took positive steps toward garnering new customers. These actions prompted brisk growth most notably in frozen food products and pasta sauces, lifting sales in the processed food business year on year. Sales in the prepared dishes and other prepared foods business rose year on year, as stronger product development capabilities attracted new customers, coupled with progress on measures to expand shipments of prepared foods to volume retailers. In the overseas business, we launched aggressive product proposals aimed at obtaining new customers, mainly in the ever-growing Chinese and Southeast Asian markets; however, the sales environment was volatile due to political instability in Thailand and other factors, and sales were lower than those of the same period of the previous fiscal year.

In response to rising costs for raw materials triggered by the yen’s rapid depreciation, we revised pasta prices beginning from January 2015. Similar price revisions for frozen foods, pasta sauces, and prepared mix products are scheduled to take effect in March 2015.

In terms of production, we made further strides in measures to strengthen product safety. We also strengthened cost competitiveness and took steps to develop a new production framework with the aim of optimizing production sites worldwide. At Vietnam Nisshin Seifun Co., Ltd., operations began at our production site for pasta sauces and other cooked and prepared foods. Thai Nisshin Technomic Co., Ltd. in Thailand, meanwhile, completed work at the end of last year to boost production capacity for commercial prepared mix by 25%. At Nisshin Seifun Turkey Makarna Ve Gida Sanayi Ve Ticaret A.S., a joint venture newly established in Turkey in June 2014, steady progress continues on the construction of a pasta plant scheduled to commence operations in April 2015. In Japan as well, construction continues on a new frozen food production site at the Kobe Plant of Ma•Ma-Macaroni Co., Ltd. set to launch operations in May 2015. This new site is designed to strengthen the Company’s production and supply framework for the growing frozen pasta market.

In the yeast business section of the yeast and biotechnology business, while sales of our mainstay yeast products were about the same level year on year, struggling sales of prepared foods, coupled with weak performance for diagnostic reagents in the biotechnology business, resulted in lower sales overall for this business year on year.

In the healthcare foods business, sales declined year on year, despite brisk sales of consumer products driven by aggressive sales promotion measures, due to weak demand for raw materials for pharmaceuticals and other products.

As a result, net sales of the Processed Food Segment were up 0.8% from the same period of the previous fiscal year to ¥184,957 million. Operating income, however, fell 4.9% to ¥7,492 million, mainly due to rising costs for raw materials tracking the yen's depreciation and increased costs for sales expansion efforts in Japan.

3) Others Segment

In the pet food business, shipments mainly of premium pet food were brisk chiefly due to measures including the aggressive launch of new products and TV commercials, resulting in higher sales compared to the same period of the previous fiscal year.

In the engineering business, sales decreased year on year despite strong machinery sales, mainly due to effects related to the timing of the posting of large-scale projects in the mainstay plant engineering business.

In the mesh cloths business, sales surpassed the previous fiscal year's level, stimulated by increased shipments of metallic fiber mesh cloth used primarily in solar panels and brisk sales of forming filters mainly for automobile parts.

As a result, net sales of the Others Segment decreased 9.3% to ¥28,459 million, but operating income increased 16.2% to ¥1,897 million.

(2) Financial Position

The status of assets, liabilities and net assets on a consolidated basis at the end of the period under review was as follows.

Current assets increased ¥386 million from the previous fiscal year-end to ¥216,795 million, as the increases in notes and accounts receivable – trade and inventories were more than offset by a decrease in cash and deposits, etc. Noncurrent assets increased ¥40,968 million from the previous fiscal year-end to ¥295,598 million, primarily due to an increase in property, plant and equipment and goodwill accompanying the acquisition of four flour milling plants in the United States, as well as an increase in investment securities. As a result, total assets increased ¥41,354 million from the previous fiscal year-end to ¥512,394 million. Meanwhile, current liabilities increased ¥12,793 million to ¥103,226 million, primarily due to increases in notes and accounts payable – trade and short-term loans payable. Noncurrent liabilities increased ¥7,020 million to ¥53,534 million, primarily due to increases in net defined benefit liability and deferred tax liabilities. As a result, total liabilities increased ¥19,813 million from the previous fiscal year-end to ¥156,761 million. Net assets increased ¥21,540 million to ¥355,632 million, chiefly reflecting an increase due to net income for the period, a decrease due to the payment of dividends and an increase in accumulated other comprehensive income.

(3) Forecast of Consolidated Business Results and Other Forward-looking Information

The Japanese economy is showing modest signs of recovery, as evidenced by a rebound in corporate performance and an improved employment landscape. Nevertheless, the environment surrounding the Company is likely to remain adverse, primarily as a result of high prices for imported raw materials due to a weaker yen. Under these conditions, we are committed in each business to developing products responsive to customer needs, as well as advancing advertising activities and other sales promotion measures alongside productivity improvements and similar cost reduction steps, all while continuing to promote overseas business expansion.

As first announced in October 2014, consolidated net sales for the fiscal year ending March 31, 2015 are forecast to rise 6.9% year on year to ¥530,000 million, operating income is projected to decline 10.2% to ¥20,000 million, ordinary income is expected to decline 6.2% to ¥24,000 million, and net income is expected to increase 0.7% from the previous fiscal year to ¥15,200 million.

2. Matters Concerning Summary Information (Notes)

(1) Changes in Important Subsidiaries during the Period under Review

[Changes in specified subsidiaries involving a change in the scope of consolidation]

Newly established Nisshin Seifun Turkey Makarna Ve Gida Sanayi Ve Ticaret A.S. is included within the scope of consolidation from the first quarter of the current fiscal year.

(2) Adoption of Special Accounting Treatment for Preparing Quarterly Consolidated Financial Statements

Tax expenses are calculated in accordance with Paragraph 12, "Method for Using the Statutory Effective Tax Rate," of the Practical Guidelines on Tax-Effect Accounting for Preparation of Interim Financial Statements, pursuant to the provision of Paragraph 19 of the Guidance on the Accounting Standard for Quarterly Financial Reporting.

The amount of "Income taxes – deferred" is included in "Total income taxes."

(3) Changes in Accounting Policies, Changes in Accounting Estimates and Revisions Restated

[Changes in accounting policies]

From the first quarter of the fiscal year ending March 31, 2015, the Company has applied the "Accounting Standard for Retirement Benefits" (Accounting Standards Board of Japan (ASBJ) Statement No. 26, May 17, 2012; herein, "the retirement benefit accounting standard") and "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25, May 17, 2012; herein, "the retirement benefit guidance"), specifically content stipulated in paragraph 35 of the retirement benefit accounting standard and stipulated in paragraph 67 of the retirement benefit guidance. Consequently, the Company has revised its method for calculating its retirement benefit liability and service costs. The method for imputing the time period for estimated retirement benefits has been changed from a straight-line attribution method standard to a benefit calculation formula standard. In tandem, the methodology for deciding the discount rate has also been changed, from a discount rate based on the average remaining period of service to a method that employs a single weighted average discount rate that reflects the estimated period and payment of retirement benefits.

For the application of the retirement benefit accounting standard, pursuant to past adjustments stipulated in paragraph 37 of the retirement benefit accounting standard, monetary effects accompanying changes in the method for calculating retirement benefit liability and service costs are adjusted with retained earnings at the beginning of the period starting from the first quarter of the consolidated fiscal year ending March 31, 2015.

As a result, net retirement benefit asset at the beginning of the period for the first quarter of the fiscal year ending March 31, 2015 declined by ¥487 million, while net retirement benefit liability increased by ¥2,568 million. In parallel, retained earnings declined by ¥1,950 million. These monetary effects had a negligible impact on financial performance for the third quarter of the fiscal year ending March 31, 2015.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	Fiscal 2014 (As of March 31, 2014)	Fiscal 2015 Third Quarter (As of December 31, 2014)
Assets		
Current assets		
Cash and deposits	49,104	29,018
Notes and accounts receivable – trade	67,486	76,898
Short-term investment securities	28,869	30,642
Inventories	58,484	68,948
Other	12,686	11,547
Allowance for doubtful accounts	(222)	(261)
Total current assets	216,409	216,795
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	49,187	50,942
Machinery, equipment and vehicles, net	35,089	37,108
Land	38,143	39,989
Other, net	6,519	15,806
Total property, plant and equipment	128,939	143,847
Intangible assets		
Goodwill	5,008	9,767
Other	7,990	10,603
Total intangible assets	12,998	20,371
Investments and other assets		
Investment securities	105,975	125,388
Net defined benefit asset	487	–
Other	6,361	6,121
Allowance for doubtful accounts	(132)	(129)
Total investments and other assets	112,692	131,380
Total noncurrent assets	254,630	295,598
Total assets	471,039	512,394

(Millions of yen)

	Fiscal 2014 (As of March 31, 2014)	Fiscal 2015 Third Quarter (As of December 31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	45,785	49,102
Short-term loans payable	6,607	14,497
Income taxes payable	4,481	2,091
Provision	228	161
Accrued expenses	17,725	15,930
Other	15,605	21,444
Total current liabilities	90,433	103,226
Noncurrent liabilities		
Long-term loans payable	3,367	3,342
Provision	1,655	1,683
Net defined benefit liability	19,073	21,586
Deferred tax liabilities	15,828	20,259
Other	6,588	6,661
Total noncurrent liabilities	46,514	53,534
Total liabilities	136,947	156,761
Net assets		
Shareholders’ equity		
Capital stock	17,117	17,117
Capital surplus	9,483	9,532
Retained earnings	266,581	272,256
Treasury stock	(3,088)	(2,806)
Total shareholders’ equity	290,094	296,100
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	32,253	43,050
Deferred gains or losses on hedges	21	463
Foreign currency translation adjustment	4,237	6,667
Remeasurements of defined benefit plans	(1,831)	(1,606)
Total accumulated other comprehensive income	34,680	48,574
Subscription rights to shares	260	205
Minority interests	9,057	10,751
Total net assets	334,092	355,632
Total liabilities and net assets	471,039	512,394

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

[Quarterly Consolidated Statements of Income]

(Millions of yen)

	First nine months of Fiscal 2014 (April 1, 2013 to December 31, 2013)	First nine months of Fiscal 2015 (April 1, 2014 to December 31, 2014)
Net sales	369,992	387,500
Cost of sales	258,518	275,533
Gross profit	111,473	111,967
Selling, general and administrative expenses	93,670	96,208
Operating income	17,803	15,759
Non-operating income		
Interest income	150	142
Dividends income	1,534	1,689
Equity in earnings of affiliates	542	1,730
Other	696	929
Total non-operating income	2,924	4,492
Non-operating expenses		
Interest expenses	120	132
Other	77	115
Total non-operating expenses	198	248
Ordinary income	20,528	20,003
Extraordinary income		
Gain on sales of noncurrent assets	5	938
Gain on sales of investment securities	2	13
Gain on bargain purchase	285	–
Other	–	44
Total extraordinary income	293	996
Extraordinary losses		
Loss on retirement of noncurrent assets	287	244
Litigation settlement	–	732
Litigation expenses	325	–
Acquisition related expenses	106	–
Total extraordinary losses	719	977
Income before income taxes and minority interests	20,103	20,022
Total income taxes	7,113	6,272
Income before minority interests	12,989	13,749
Minority interests in income	689	651
Net income	12,300	13,098

[Quarterly Consolidated Statements of Comprehensive Income]

(Millions of yen)

	First nine months of Fiscal 2014 (April 1, 2013 to December 31, 2013)	First nine months of Fiscal 2015 (April 1, 2014 to December 31, 2014)
Income before minority interests	12,989	13,749
Other comprehensive income		
Valuation difference on available-for-sale securities	3,043	10,776
Deferred gains or losses on hedges	(13)	385
Foreign currency translation adjustment	3,499	2,695
Remeasurements of defined benefit plans	–	193
Share of other comprehensive income of affiliates accounted for by the equity method	273	196
Total other comprehensive income (loss)	6,803	14,248
Comprehensive income	19,793	27,998
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	18,620	26,992
Comprehensive income attributable to minority interests	1,172	1,006

(3) Notes on Quarterly Consolidated Financial Statements

[Notes on the Premise of a Going Concern]

There are no applicable matters to be reported.

[Notes on a Significant Change in Shareholders' Equity]

There are no applicable matters to be reported.

[Segment Information, etc.]

[Segment information]

I. First nine months of Fiscal 2014 (April 1, 2013 to December 31, 2013)

Information about net sales, profit (loss) for each reportable segment

(Millions of yen)

	Reportable segment			Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Total				
Net sales							
Sales to external customers	155,103	183,517	338,621	31,370	369,992	–	369,992
Intersegment sales and transfers	14,818	390	15,208	3,850	19,058	(19,058)	–
Total	169,921	183,908	353,829	35,220	389,050	(19,058)	369,992
Segment income	8,321	7,878	16,199	1,633	17,833	(30)	17,803

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes pet food, engineering, mesh cloths, handling and storage businesses.

2. Segment income adjustment refers to intersegment transaction eliminations and other.

3. Segment income has been adjusted for the operating income appearing in the quarterly consolidated statements of income.

II. First nine months of Fiscal 2015 (April 1, 2014 to December 31, 2014)

1. Information about net sales, profit (loss) for each reportable segment

(Millions of yen)

	Reportable segment			Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Total				
Net sales							
Sales to external customers	174,084	184,957	359,041	28,459	387,500	–	387,500
Intersegment sales and transfers	15,050	375	15,426	4,208	19,634	(19,634)	–
Total	189,134	185,333	374,468	32,667	407,135	(19,634)	387,500
Segment income	6,431	7,492	13,924	1,897	15,821	(62)	15,759

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes pet food, engineering, mesh cloths, handling and storage businesses.

2. Segment income adjustment refers to intersegment transaction eliminations and other.

3. Segment income has been adjusted for the operating income appearing in the quarterly consolidated statements of income.

2. Information about goodwill by reporting segment

(Material changes in amount of goodwill)

In the Flour Milling Segment, on May 25, 2014, consolidated subsidiary Miller Milling Company, LLC acquired four flour milling plants from Cargill, Inc., Horizon Milling, LLC and ConAgra Foods Food Ingredients Company, Inc. The increase in the amount of goodwill associated with this acquisition for the first nine months of the fiscal year was ¥4,932 million.

[Material Subsequent Events]

There are no applicable matters to be reported.